

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Ero Copper Corp.				
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted 2018-05-29
Reporting Entity ESTMA Identification Number	E091548		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Wayne Drier			Date	2018-05-29
Position Title	CFO				

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes ¹	Royalties ¹	Fees ¹	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee ¹	Notes ^{2,3}
Brazil	Government of Brazil	Brazil's Federal Taxes Authority	\$ 1,071,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,071,992	Tax on services and salaries - NX
Brazil	Government of Brazil	Brazilian Institute of Environment	\$ -	\$ -	\$ 10,873	\$ -	\$ -	\$ -	\$ -	\$ 10,873	Environmental permits - NX
Brazil	Government of Brazil	National Department of Mining Production	\$ -	\$ -	\$ 26,759	\$ -	\$ -	\$ -	\$ -	\$ 26,759	Mining permits - NX
Brazil	Government of Brazil	Institute of Environment and Hydric Resources	\$ -	\$ -	\$ 3,812	\$ -	\$ -	\$ -	\$ -	\$ 3,812	Environmental permits - NX
Brazil	State of Mato Grosso	Nova Xavantina - city hall	\$ 305,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,325	Taxes on services - NX
Brazil	Government of Brazil	Brazil's Federal Taxes Authority	\$ 8,345,914	\$ 1,955,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,301,790	Taxes on service / salaries and royalties - MCSA
Brazil	State of Bahia	Bahia- State Secretary of Finance	\$ 2,881,248	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,881,248	Taxes on copper sales - MCSA
Brazil	State of Bahia	Jaguarari - city hall	\$ 928,395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 928,395	Taxes on services - MCSA
Brazil	Government of Brazil	Brazilian Institute of Environment	\$ -	\$ -	\$ 31,852	\$ -	\$ -	\$ -	\$ -	\$ 31,852	Environmental permits - MCSA
Brazil	Government of Brazil	National Department of Mining Production	\$ -	\$ -	\$ 129,353	\$ -	\$ -	\$ -	\$ -	\$ 129,353	Mining permits - MCSA
Brazil	Government of Brazil	Institute of Environment and Hydric Resources	\$ -	\$ -	\$ 17,854	\$ -	\$ -	\$ -	\$ -	\$ 17,854	Environmental permits - MCSA

Additional Notes:

- 1** Average Exchange rate for 2017 \$1 BRL = \$0.3217 USD
- 2** NX - refers to NX Gold S.A.
- 3** MSCA - refers to Mineração Caraiba S.A.

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Payments by Project

Country	Project Name	Taxes ¹	Royalties ¹	Fees ¹	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Project ¹	Notes
Brazil	NX Gold S.A.	\$ 1,377,318	\$ -	\$ 41,444	\$ -	\$ -	\$ -	\$ -	\$ 1,418,761	
Brazil	Mineração Caraíba S.A.	\$ 12,155,556	\$ 1,955,875	\$ 179,060	\$ -	\$ -	\$ -	\$ -	\$ 14,290,491	

Additional Notes:	
1	Average Exchange rate for 2017 \$1 BRL = \$0.3217 USD