

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Ero Copper Corp.				
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted 2021-05-05
Reporting Entity ESTMA Identification Number	E091548		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Wayne Drier			Date	2021-05-05
Position Title	CFO				

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee (1)	Notes
Brazil	Government of Brazil	Tax Authority	\$ 21,383,686.38	\$ -	\$ 79,416.09	\$ -	\$ -	\$ -	\$ -	\$ 21,463,102.47	Tax on services / salaries and royalties - NX and MCSA
Brazil	Government of Brazil	Brazilian Institute of Environment	\$ -	\$ -	\$ 22,882.53	\$ -	\$ -	\$ -	\$ -	\$ 22,882.53	Environmental permits - NX and MCSA
Brazil	Government of Brazil	Department of Mining Production	\$ -	\$ 4,998,089.71	\$ 23,480.39	\$ -	\$ -	\$ -	\$ -	\$ 5,021,570.10	Mining permits - NX and MCSA
Brazil	Government of Brazil	Institute of Environment and Hydric Resources	\$ -	\$ -	\$ 13,757.80	\$ -	\$ -	\$ -	\$ -	\$ 13,757.80	Environmental permits - MCSA
Brazil	State of Bahia	Secretary of Finance	\$ 4,672,817.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,672,817.72	Taxes on sales - MCSA
Brazil	Municipality of Jaguarari	City Hall	\$ 864,051.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 864,051.78	Taxes on services - MCSA
Brazil	Municipality of Curaca	City Hall	\$ 193,855.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 193,855.58	Taxes on services - MCSA
Brazil	Municipality of Juazeiro	City Hall	\$ 1,112,687.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112,687.46	Taxes on services - MCSA
Brazil	Municipality of Tucuma	City Hall	\$ 1,116.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,116.66	Taxes on services - MCSA
Brazil	Municipality of Uaua	City Hall	\$ 8,586.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,586.19	Taxes on services - MCSA
Brazil	State of Mato Grosso	Secretary of Finance	\$ 502,331.22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502,331.22	Taxes on sales - NX
Brazil	Municipality of Xavantina	City Hall	\$ 226,019.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,019.37	Taxes on services - NX

Additional Notes:

1

All amounts paid to payees were in BRL, and have been converted and reported in US dollars at an average exchange rate for 2020 \$1 BRL = \$0.1940 USD

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project (1)	Notes
Brazil	NX Gold	\$ 6,241,384.06	\$ 826,273.71	\$ 31,518.65	\$ -	\$ -	\$ -	\$ -	\$ 7,099,176.42	
Brazil	Mineração Caraíba	\$ 22,723,768.30	\$ 4,171,816.00	\$ 108,018.16	\$ -	\$ -	\$ -	\$ -	\$ 27,003,602.46	

Additional Notes:	
1	All amounts paid by the projects were in BRL, and have been converted and reported in US dollars at an average exchange rate for 2020 \$1 BRL = \$0.1940 USD